

Individual Disability Income

Subject: IDI News

Description: Expanded I&P Limits for Physicians & Dentists!

Date: 10/12/2004

***IDI News* for The Small Business Center**

Individual Disability Income (DI) has expanded the Issue & Participation limits for **Physicians and Dentists!** (*These new changes do not apply to California.*)

These changes are effective **immediately** and will be applied to all qualifying cases pending in underwriting (subject to usual underwriting requirements and outcomes), as well as all new applications received in Tampa on or after October 8, 2004.

Based on MetLife's ongoing risk assessments and a comparative review of the individual disability income insurance industry, we found that the time was right to expand these medical and dental issue and participation limits.

Expanded Issue & Participation Limits

- For 5S physicians, MetLife will issue up to \$15,000/mo (all with MetLife or in combination with other IDI coverage).
- For 5I and 4M medical and dental occupations, MetLife will continue to issue up to \$10,000/mo, but **now participate with other DI coverage up to \$15,000/mo.**
- For 5S, the participation limit over Group LTD continues to be up to \$20,000/mo and for 5I and 4M, the participation limit over group LTD continues to be up to \$15,000/mo.
- The new limits replace the previous maximum issue limit of \$10,000/mo for clients ages 55 and older.

Comparing New vs. Current Limits

Current Issue & Participation Limits for Physicians and Dentists

	5S	5I	4M	4A, 5A, 6A
Issue Limit – All MetLife or in	\$15,000	\$10,000	\$10,000	\$15,000

combination with other IDI coverage

Participation with LTD \$20,000 \$15,000 \$15,000 \$25,000

New Issue & Participation Limits for Physicians and Dentists

	5S	5I	4M	4A, 5A, 6A
Issue Limit – Max MetLife will Issue	\$15,000	\$10,000	\$10,000	\$15,000
Maximum Participation with other IDI coverage	\$15,000	\$15,000	\$15,000	\$15,000
Max Participation with LTD	\$20,000	\$15,000	\$15,000	\$25,000

**These new limits do not apply in California. In California, maximum I&P limits remain at \$10,000/mo.*

Special Notes:

- For policies with the Your Occupation or Transitional Your Occupation Riders, use the *new I&P limits* above for occupational classes 4A, 4M, 5A, 5S, 5I, 6A
- For policies with the Lifetime Benefit Rider, the maximum limit from all sources is \$10,000 for 4A, 4M, 5A, 5S, 5I, 6A occupational classes
- For clients ages 55 to 59, use the *new I&P limits* shown above
- For clients age 59 or older, the maximum limit from all sources is \$10,000*
- For the **Priority Plus DI Policy** the maximum limit is \$3,500
- For the **Mortgage Comp DI Policy** the maximum limit is \$2,500

**Eligibility over age 59 is limited to the OMNI Select (MultiLife product)*

Recently Issued Cases

For cases issued within the past 6 months, where applicable, you may apply for an increase in coverage (using either the IDI change application or a regular application). Consideration would be subject to client's income and additional financial documentation may be required. Unless there has been a change in health, additional medical underwriting requirements would not be needed. For cases issued over 6 months ago, you may apply for an increase subject to the customary medical and financial underwriting requirements.

Illustrations

The new limits will be incorporated into a future release of MetWins. In the meantime, for certain occupational classes, you can illustrate the new I & P limits using the guidelines below:

- For 5S clients, the current version of MetWins will support these changes.
- For 5I clients, use occupational class 5S. ***Please note that the Your Occ Rider may not be illustrated for a 5I occupation.***
- For 4M clients, use occupational class 4A.

Questions? Call the IDI Hotline, at 800-929-1492!